

RULES OF ARBITRATION COSTS*

ARTICLE 1.

Costs comprise fees and any personal expenses of the arbitrators, administrative fees and the expenses incurred with presentation of evidence.

ARTICLE 2.

1. For the appraising of costs, the Chairman of the Board shall set a value on each arbitration proceeding, corresponding to the immediate economic utility of the claim.

2. Where a counter-claim is submitted, the value of the arbitration proceeding shall correspond to the immediate economic utility of both claim and counter-claim.

ARTICLE 3.

1. The fees of each arbitrator shall be estimated according to the value of the arbitration proceeding and scale number 1 annexed to these rules, in not less the minimum value of said scale.

2. When a dispute has been submitted to a sole arbitrator, the fees shall be raised in a 50% rate.

3. Whenever the tribunal is composed by three arbitrators, they may agree on a different distribution, among themselves, of the total amount of fees.

4. Considering the complexity of the arbitration proceeding, the Chairman of the Board may raise the arbitrators' fees applying to the values of scale number 1 a coefficient no greater than 1,5.

ARTICLE 4.

1. Arbitrators' expenses include the allowances for displacement and sojourn whenever the arbitrator resides farther than fifty kilometres from the site where the arbitration takes place or when his displacement is needed for a hearing to take place.

2. The Chairman of the Board shall fix the allowances for displacement and sojourn.

ARTICLE 5.

1. The administrative fees of the arbitration procedure shall be determined according the value set on the arbitration proceeding, in harmony with scale number 2 annexed, in not less the minimum value of said scale.

* Approved on the 1st October 1987, as amended on 28 April 1992 and 22 July 1994.

2. The claimant shall pay, when presenting his request for arbitration, a flat amount equal to the minimum administrative fees, which shall be taken into account in final determination of costs.

ARTICLE 6.

Expenses incurred with hearings shall be determined by their effective cost.

ARTICLE 7.

1. Parties shall be directed to make advance payments to cover costs.
2. Initial advance, to be made by each party, shall be in the amount fixed by the Chairman of the Board, not exceeding, for each one, 35% of the minimum gross value of the costs of the proceeding.
3. During the course of the proceeding, the Chairman of the Board shall direct the parties to make a new advance on costs until the minimum gross value of the costs of the proceeding becomes completed.
4. The Chairman of the Board shall direct the parties to make advances on costs to cover arbitrators' expenses and those produced by evidentiary hearings, or other acts directed by the arbitral tribunal, involving unexpected costs.

ARTICLE 8.

1. Advances on costs shall be made within five days starting on the date when the service made to the parties thereto is deemed to have occurred.
2. Should one party fail to pay any advance in due time, shall this fact be communicated to the other party, who shall be allowed to pay it, with no interest, within five days starting on the date when its summon is deemed to have occurred.
3. Failing the payment in due time of any other advance on costs shall the Centre be entitled to collect interests at the rate fixed by the civil law beyond any other commination according to the Rules of the Arbitral Tribunal.

ARTICLE 9.

1. Determined the final amount of costs and billed the parties, may any of them, within five days, object to it, before the arbitral tribunal.
2. The case administrator shall inform the tribunal thereto.
3. If gathering the tribunal again becomes impossible, shall the decision thereon be taken by the Board.

ARTICLE 10.

The scales annexed to the present Rules shall be periodically revised by the Board.

SCALE N. 1
ARBITRATOR'S FEES

currency: €

| | | | |
|-------|------------------------------|------------------|-----------------------------|
| Up to | 24.939,89 | 1.246,99 | |
| From | 24.939,90 to 49.879,79 | 1.246,99 + 4% | of amount over 24.939,89 |
| From | 49.879,79 to 124.699,47 | 2.244,59 + 2,5% | of amount over 49.879,79 |
| From | 124.699,48 to 249.398,95 | 4.115,08 + 1,25% | of amount over 124.699,47 |
| From | 249.398,95 to 498.797,90 | 5.673,83+ 0,75% | of amount over 249.398,95 |
| From | 498.797,90 to 1.246.994,74 | 7.544,32 + 0,6% | of amount over 498.797,90 |
| From | 1.246.994,75 to 2.493.989,49 | 12.033,50 + 0,5% | of amount over 1.246.994,74 |
| From | 2.493.989,49 to 4.987.978,97 | 18.268,47 + 0,4% | of amount over 2.493.989,49 |
| From | 4.987.978,98 to 9.975.957,94 | 28.244,43 + 0,2% | of amount over 4.987.978,97 |
| Over | 9.975.957,94 | 38.220,39 + 0,1% | of amount over 9.975.957,94 |

SCALE N. 2
ADMINISTRATIVE FEES

| | | | |
|-------|------------------------------|------------------|-----------------------------|
| Up to | 24.939,89 | 1.246,99 | |
| From | 24.939,90 to 49.879,79 | 1.246,99 + 3% | of amount over 24.939,89 |
| From | 49.879,79 to 124.699,47 | 1.995,19 + 2% | of amount over 49.879,79 |
| From | 124.699,48 to 249.398,95 | 3.491,59 + 1% | of amount over 124.699,47 |
| From | 249.398,95 to 498.797,90 | 4.738,58 + 0,5% | of amount over 249.398,95 |
| From | 498.797,90 to 1.246.994,74 | 5.985,57 + 0,2% | of amount over 498.797,90 |
| From | 1.246.994,75 to 2.493.989,49 | 7.481,97 + 0,1 % | of amount over 1.246.994,74 |
| Over | 2.493.989,49 | 8.728,96 + 0,05% | of amount over 2.493.989,49 |